



seconded the motion, which carried unanimously (4-0). A copy of the Resolution and adopted Budget is attached to these meeting minutes.

4. The Board considered approval of the minutes from the Board's October 20, 2020 meeting. Upon a motion made by Director Moeller that was seconded by Director Schaub, the Board unanimously approved the meeting minutes as presented (4-0).

5. The Board then consider adoption of an Order Canvassing the Returns and Declaring Results of the Confirmation Election, Director Election, Maintenance Tax Election, and Contract Tax Election (the "Canvassing Order"). After discussion, Director Schaub moved that the Board adopt the Canvassing Order as presented. Director Moeller seconded the motion, which carried unanimously (4-0). A copy of the Canvassing Order adopted by the Board is attached to these meeting minutes.

6. The Board then considered issuance of the Certificates of Election, approval of the Oaths of Officers, and approval of the Statements of Officers for the newly elected directors. After discussion, Director Harmon moved that the Board approve the issuance of the Certificates of Election, approval of the Oaths of Officers, and approval of the Statements of Officers for the newly elected directors. Director Harrison seconded the motion, which carried unanimously (4-0).

[Editor's Note- Larry Johnson joined the Board and assumed the duties of director at this point of the meeting.]

7. The Board then considered the election of officers. Director Moeller moved that the Board approve the following officer positions:

President-	Doug Harrison
Vice President	J Raymond Harmon
Secretary	Laurence Johnson
Treasurer	Gary Schaub
Assistant Secretary	Harry Moeller

Director Schaub seconded the motion, which carried unanimously (5-0).

8. The Board then considered adoption of a Resolution approving the actions taken by the temporary Board of Directors appointed by TCEQ. After discussion, Director Schaub moved that the Board adopt the Resolution. Director Moeller seconded the motion, which carried unanimously (5-0). A copy of the Resolution is attached to these meeting minutes.

9. Upon a motion to be Director Johnson that was seconded by Director Schaub, the Board unanimously authorized the District's legal counsel to prepare and file a District Registration Form with TCEQ.

10. Upon a motion by Director Harmon that was seconded by Director Harrison, the Board unanimously approved the District Information Form as presented and authorized filing thereof.

11. The Board then considered matters relating to the funding and construction of improvements to the Lake Dunlap Dam Facilities. Director Moeller provided a report regarding the status of review of contractor bids. He noted that interviews with the contractors were scheduled, that he anticipated award of a contract by GBRA in December, and that notice to proceed would be issued after bonds were issued to finance the project.

12. The Board then considered approval of the contract between GBRA and the District for financing the Lake Dunlap Dam Improvement Project. Mr. Corbett reported that TCEQ had issued an Order approving the contract, and the voters approved the contract. After discussion, Director Harmon moved that the Board approve the contract and authorize execution thereof by the District's officers. Director Johnson seconded the motion, which carried unanimously (5-0). A copy of the contract is attached to these meeting minutes.

13. The Board then discussed the principal amount of bonds to be issued by GBRA for financing the dam project. After discussion, Director Johnson moved that the Board approve the issuance of \$39,500,000 in contract revenue bonds by GBRA. Director Schaub seconded the motion, which carried unanimously (5-0).

14. The Board then considered adoption of a Resolution Approving the Issuance by GBRA of up to \$39,500,000 in Contract Revenue Bonds for the Project and containing other matters relating to thereto. Directors Schaub moved that the Board adopt the Resolution subject to removal of the statements that bond proceeds would be used to finance design costs. Director Moeller seconded the motion, which carried unanimously (5-0).

15. By unanimous acclamation, the Board adjourned the meeting at approximately 6:35 p.m.

(SEAL)

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Secretary, Board of Directors