

**A RESOLUTION APPROVING THE 2021-2022 FISCAL YEAR OPERATING BUDGET  
OF LAKE DUNLAP WATER CONTROL AND IMPROVEMENT DISTRICT**

WHEREAS, Lake Dunlap Water Control and Improvement District (the "*District*") has been duly and lawfully created and operates pursuant to the provisions of Chapters 49 and 51 of the Texas Water Code, as amended;

WHEREAS, Title 30, Section 293.97(b), Texas Administrative Code, provides that an operating budget shall be passed and approved by a resolution of the governing board and shall be made a part of the governing board minutes; and

WHEREAS, the Board of Directors of the District desires to adopt a budget for the 2021-2022 fiscal year in an open, public meeting, proper notice of which has been given as required by law.


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF LAKE DUNLAP WATER CONTROL AND IMPROVEMENT DISTRICT THAT:

Section 1. The Board of Directors hereby approves that certain operating budget for the District's 2021-2022 fiscal year in the form attached hereto.

Section 2. A copy of this Resolution and the operating budget approved hereby shall be attached to the meeting minutes of the Board's September 21, 2021 meeting.

Section 3. The President and Secretary of the Board are hereby authorized and directed to execute this Resolution. After this Resolution is executed, an original Resolution shall be filed in the permanent records of the District.

PASSED AND APPROVED this 21st day of September, 2021.



\_\_\_\_\_  
President, Board of Directors

ATTEST:



\_\_\_\_\_  
Secretary, Board of Directors

**Exhibit  
Fiscal Year Budget**

**Lake Dunlap WCID  
Proposed Budget  
Fiscal Year 2021 - 2022**

	<b>General Fund FY '21-'22</b>	<b>Special Revenue Fund FY '21-'22</b>
<b>Revenues:</b>		
Property Tax Revenue	\$ 310,892	\$ 310,892
Donations	-	-
Hydroelectric Credits	-	-
Other Income	-	-
<b>Total Revenues</b>	<b>310,892</b>	<b>310,892</b>
<b>Expenses:</b>		
Administrative Expenses		
Insurance	1,200	-
Public Notice	500	-
Website	2,500	-
Meeting Expense	1,000	-
Appraisal District/Tax Collection Fees	2,500	-
Election Expense	3,000	-
Other / Miscellaneous	2,000	-
Total Administrative Expenses	<b>12,700</b>	-
Professional Fees		
Legal Fees	24,000	-
Financial Advisor Fees	1,000	-
Audit Fees	-	-
Bookkeeping Fees	15,000	-
Total Professional Fees	<b>40,000</b>	-
Debt Service		
GBRA Contract Revenue Bond Payments	-	-
Total Contracted Services	-	-
<b>Total Expenses</b>	<b>52,700</b>	-
<b>Excess/(Deficiency)</b>	<b>\$ 258,192</b>	<b>\$ 310,892</b>

**Assumptions:**

- Certified AV: \$310,892,077
- Maintenance Tax Rate: \$.10
- Contract Tax Rate: \$.10
- Total Tax Rate: \$.20